

# **PUBLIC RELATIONS SOCIETY OF KENYA**

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**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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## **AUDITORS**

**DENNIS PAUL & ASSOCIATES**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
F1, Four Greenway, Off Westlands Road  
Cell: 0774421228  
P.O. BOX 75374 – 00200, GPO, NAIROBI – KENYA  
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# **PUBLIC RELATIONS SOCIETY OF KENYA**

## **Annual report and audited financial statements For the year ended 31st December 2021**

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# **PUBLIC RELATIONS SOCIETY OF KENYA**

## **SOCIETY INFORMATION**

**For the year ended 31st December 2021**

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### **PRSK Council members**

Dr. Wilfred Marube	-	President
Patricia Ndede	-	Vice President
Noella Mutanda	-	Secretary
Vivienne Atieno	-	Assistant Secretary
Arik Karani	-	Treasurer
Michelle Anekeya	-	Assistant Treasurer
Jesse Masai	-	Council Member
Paul Oyier	-	Council Member
Kamuzu Banda Allosso	-	Council Member

### **Registered Office & Principal Place of Business**

Public Relations Society of Kenya,  
Liaison House Annex 3, State House Avenue,  
P.O. Box 43098-00100,  
Nairobi.

### **Independent Auditor**

Dennis Paul & Associates,  
Certified Public Accountants,  
F1, Four Greenway, Off Westlands Road,  
P.O. BOX 75374 – 00100, GPO,  
Nairobi, Kenya.

### **Bankers**

Absa Bank Kenya PLC,  
Queensway House Branch,  
P.O. Box 30011-00100,  
Nairobi, Kenya.

# **PUBLIC RELATIONS SOCIETY OF KENYA**

## **REPORT OF THE COUNCIL**

**For the year ended 31st December 2021**

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The Council submit their report together with the audited financial statements for the year ended 31st December 2021 which disclose the state of affairs of the Society.

### **Principal activities**

The principal activities of the society are to establish and promote a high standard of professional ethics, to educate the public on practise of public relations and to assist in the professional training of public relations.

### **Results for the year**

The results for the year are set out on page 5 which have been transferred to the general fund.

### **Independent Auditor**

The auditors, Messrs Dennis Paul & Associates, Certified Public Accountants, who were appointed in the year have expressed their willingness continue in office.

### **Approval of financial statements**

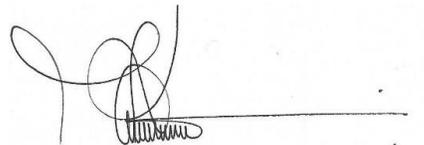
The financial statements were approved by the Council members and authorised for issue

on 4/5/2022 and signed on their behalf by:

Date



\_\_\_\_\_  
President- Dr. Wilfred Marube



\_\_\_\_\_  
Treasurer- Arik Karani



\_\_\_\_\_  
Secretary - Noella Mutanda

# PUBLIC RELATIONS SOCIETY OF KENYA

## STATEMENT OF THE COUNCIL'S RESPONSIBILITIES For the year ended 31st December 2021

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The Council is required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the society as at the end of the financial year and of its operating results for that year. The Council is required to ensure that the society maintains proper accounting records that disclose, with reasonable accuracy, the financial position of the society. The Council is also responsible of safeguarding the assets of the society.

The Council accepts responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. They also accept responsibility for:

- i) designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) selecting and applying appropriate accounting policies; and
- iii) making accounting estimates and judgments' that are reasonable in the circumstances.

The Council is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the society as at 31st December 2021 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Nothing has come to the attention of the Council to indicate that the society will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Council members on 4/5/2022 and signed on their behalf by:

\_\_\_\_\_  
President - Dr. Wilfred Marube

\_\_\_\_\_  
Treasurer- Arik Karani

148341  
49447

\_\_\_\_\_  
Secretary - Noella Mutanda

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF PUBLIC RELATIONS SOCIETY OF KENYA**

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**Opinion**

We have audited the accompanying financial statements of the Public Relations Society of Kenya set out on pages 5 to 13 which comprise the statement of financial position as at 31st December 2021, statement of comprehensive income, statement of changes in fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion the accompanying financial statements give a true and fair view of the state of financial affairs of the society as of 31st December 2021 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institution in accordance with the International Ethics Standards Council for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Council is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance in connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**The Councils' Responsibilities for the Financial Statements**

The Council, as described in page 3, is responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and for such internal control as the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the Institution or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF PUBLIC RELATIONS SOCIETY OF KENYA**

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**Cont'd**

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

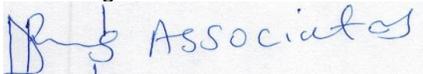
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are required to communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We are also required to provide the Council with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner responsible for this audit resulting to this independent auditor's report is CPA, Dennis Paul Ileri, Practising number P/1925



**Dennis Paul & Associates**  
**Certified Public Accountants**  
**Nairobi**

**Date: 4th May 2022**

AUDITING ■ TAXATION ■ ACCOUNTING ■ FINANCIAL CONSULTANCY

F1 Greenway Street off Westlands Road, next to Imperial Bank, Fourway Green Apartments, 1st Floor - Rm F1,  
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Email: dpassociates12@gmail.com, paul@dpconsulting.co.ke, www.dpconsulting.co.ke

# PUBLIC RELATIONS SOCIETY OF KENYA

## COMPREHENSIVE INCOME ACCOUNTABILITY STATEMENT

For the year ended 31st December 2021

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		2021	2020
	Appendix	Kshs	Kshs
<b>INCOME</b>			
Subscriptions & membership fee income	I	9,583,586	6,328,928
Other income	I	<u>16,186,006</u>	<u>12,522,382</u>
		<b>25,769,592</b>	<b>18,851,309</b>
<b>EXPENDITURE</b>			
Direct membership expenses	I	5,191,766	3,796,835
Personel expenses	I	6,374,682	4,746,955
Administrative expenses	II	2,816,082	2,404,659
Establishment expenses	II	415,466	458,147
Finance costs	II	<u>86,251</u>	<u>71,457</u>
		<b>14,884,246</b>	<b>11,478,054</b>
<b>Surplus for the year</b>		<b>10,885,345</b>	<b>7,373,256</b>

# PUBLIC RELATIONS SOCIETY OF KENYA

## STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2021

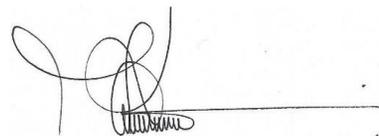
		2021	2020
	Note	Kshs	Kshs
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property and equipment	3	881,816	959,171
Intangible assets	4	890,448	786,600
		<u>1,772,264</u>	<u>1,745,770</u>
<b>Current Assets</b>			
Receivables	5	35,817,279	26,166,910
Cash and cash equivalents	6	23,022,269	11,475,997
		<u>58,839,548</u>	<u>37,642,908</u>
<b>Current Liabilities</b>			
Payables	7	11,827,739	1,489,950
		<u>11,827,739</u>	<u>1,489,950</u>
Total Current assets		<u>47,011,809</u>	<u>36,152,958</u>
<b>Total Assets</b>		<u><b>48,784,073</b></u>	<u><b>37,898,729</b></u>
<b>FINANCED BY:</b>			
<b>Fund balances</b>			
Property and equipment fund	(Page 7)	1,772,264	1,745,770
General fund	(Page 7)	47,591,413	36,732,562
		<u><b>49,363,677</b></u>	<u><b>38,478,332</b></u>

The financial statements on page 5 to 13 were approved by the Council members

on 4/5/ 2022 and signed by;



President - Dr. Wilfred Marube



Treasurer- Arik Kara



Secretary - Noella Mutanda

## PUBLIC RELATIONS SOCIETY OF KENYA

### STATEMENT OF CHANGES IN FUND BALANCES

For the year ended 31st December 2021

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	<u>Property &amp; equipment fund</u>	<u>General fund</u>	<u>Total</u>
As at 1st January 2020	1,907,818	29,370,871	31,278,690
Surplus for the year	-	7,373,256	7,373,256
Asset Additions	238,800	(238,800)	-
Depreciation charge	(204,198)	204,198	-
Ammortisation	(196,650)	196,650	-
Prior period item	-	(173,613)	(173,613)
At 31st December 2020	<b>1,745,770</b>	<b>36,732,562</b>	<b>38,478,332</b>
As at 1st January 2021	1,745,770	36,732,562	38,478,332
Surplus for the year	-	10,885,345	10,885,345
Asset Additions	441,960	(441,960)	-
Depreciation charge	(192,854)	192,854	-
Ammortisation	(222,612)	222,612	-
Prior period item	-	-	-
At 31st December 2021	<b>1,772,264</b>	<b>47,591,413</b>	<b>49,363,677</b>

Property and equipment fund represents cumulative asset balances transferred to the next accounting period

General fund represents the cumulative fund balances to be transferred to the next accounting periods.

# PUBLIC RELATIONS SOCIETY OF KENYA

## STATEMENT OF CASH FLOWS For the year ended 31st December 2021

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	<b>2021</b>	<b>2020</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>Cash flows from operating activities</b>	<b>Note</b>	
Surplus for the year	10,885,345	7,373,256
Add: Depreciation	192,854	204,198
Ammortization	222,612	196,650
Prior period item	-	(173,613)
Operating deficit before working capital changes	<u>11,300,811</u>	<u>7,600,491</u>
Increase in receivables	(9,650,370)	(2,371,062)
(Decrease)/ increase in payables	<u>10,337,789</u>	<u>(1,951,371)</u>
Net cash flows used in operating activities	<u>11,988,231</u>	<u>3,278,058</u>
 <b>Cash flows from investing activities</b>		
Purchase of assets	(115,500)	(176,000)
Purchase of software	<u>(326,460)</u>	<u>(62,800)</u>
Net cash flows used in investing activities	<u>(441,960)</u>	<u>(238,800)</u>
Total net cash flows	<b>11,546,271</b>	<b>3,039,258</b>
Net increase in cash and cash equivalents	<b>11,546,272</b>	<b>3,039,258</b>
Cash and cash equivalents at the beginning of the year	<u>11,475,997</u>	<u>8,436,739</u>
Cash and cash equivalents at the end of the year	<u>6</u> <u>23,022,269</u>	<u>11,475,997</u>

# PUBLIC RELATIONS SOCIETY OF KENYA

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

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### 1. GENERAL INFORMATION

Public Relations Society of Kenya, is registered in Kenya as a Society under the Section 10 of the Societies Act, and is domiciled in Kenya.

### 2. BASIS OF PREPERATION AND SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of preparation

The financial statements are prepared on a going concern basis in compliance with International Financial Reporting Standards for Small and Medium - sized Entities (IFRS for SMEs). The measurement basis used is the historical cost basis. The financial statements are presented in Kenya Shillings, which is also the functional currency .

The financial statements comprise a statement of comprehensive income, balance sheet (statement of financial position), statement of changes in equity, statement of cash flows, and notes.

The preparation of financial statements in conformity with International Financial Reporting Standards for Small and Medium-sized entities requires the use of estimates and assumptions. It also requires management to exercise its judgment in the process of applying the accounting policies adopted by society. Although such estimates and assumptions are based on the directors' best knowledge of the information available, actual results may differ from those estimates. The judgments and estimates are reviewed at the end of each period, and any revisions to such estimates are recognized in the period in which the revision is made.

#### b) Revenue recognition

Subscriptions , fees and other income is recognized when received.

#### c) Translation of foreign currencies

Transactions in foreign currencies are converted into Kenya Shillings at the rate of exchange ruling at the date of the transaction. Assets and liabilities at the balance sheet date are expressed in Kenya Shillings.

#### d) Property and equipment

Property and equipment is stated at historical cost less accumulated depreciation.

Depreciation is calculated on reducing balance basis to write down the cost of each asset to its residual value over its estimated useful life.

Depreciation is calculated using the following annual rates:

##### Rates

Computers and accessories -30%

Furniture and fittings -12.5%

Office equipment - 12.5 %

Assets are periodically reviewed for impairment. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Gains and losses on disposal of property and equipment are determined by reference to their carrying amount and are taken into account in determining the profit/loss

Repairs and maintenance on property and equipment is charged to the profit and loss account in the year to which it relates.

# **PUBLIC RELATIONS SOCIETY OF KENYA**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**For the year ended 31st December 2021**

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### **e) Financial assets**

Receivables are stated at nominal value, less provision for any amounts expected to be irrecoverable

### **f) Cash and cash equivalents**

Cash and cash equivalents comprise of cash at bank. In the statement of financial position, bank overdrafts are included under current liabilities.

### **g) Financial liabilities**

Financial Liabilities are initially recognized at the transaction price including transaction costs. Payables are obligations on the basis of normal credit terms and do not bear interest.

### **h) Retirement benefit obligations**

The company and the employees contribute to the National Social Security Fund (NSSF), a national defined contribution scheme. Contributions are determined by local statutes and the company's contributions are charged to the statement of comprehensive income in the eleven month period to which they relate.

# PUBLIC RELATIONS SOCIETY OF KENYA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2021

### 3 PROPERTY AND EQUIPMENT

	Computers & Accessories	Furniture & fittings	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
<b><u>Cost</u></b>				
At 1st January 2020	524,353	865,518	146,200	1,536,071
Additions	176,000	-	-	176,000
At 31st December 2020	<b>700,353</b>	<b>865,518</b>	<b>146,200</b>	<b>1,712,071</b>
<b><u>Depreciation</u></b>				
At 1st January 2020	230,135	291,411	27,156	548,702
Charge for the year	117,555	71,763	14,880	204,198
At 31st December 2020	<b>347,689</b>	<b>363,174</b>	<b>42,037</b>	<b>752,900</b>
<b><u>Net Book Value</u></b>				
At 31st December 2020	<b>352,664</b>	<b>502,344</b>	<b>104,163</b>	<b>959,171</b>
<b><u>Cost</u></b>				
At 1st January 2021	700,353	865,518	146,200	1,712,071
Additions	115,500	-	-	115,500
At 31st December 2021	<b>815,853</b>	<b>865,518</b>	<b>146,200</b>	<b>1,827,571</b>
<b><u>Depreciation</u></b>				
At 1st January 2021	347,689	363,174	42,037	752,900
Charge for the year	117,041	62,793	13,020	192,854
At 31st December 2021	<b>464,730</b>	<b>425,967</b>	<b>55,057</b>	<b>945,755</b>
<b><u>Net Book Value</u></b>				
At 31st December 2021	<b>351,123</b>	<b>439,551</b>	<b>91,143</b>	<b>881,816</b>

### 4 INTANGIBLE ASSETS

#### Software

<b><u>Cost</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
At 1st January	1,248,440	1,185,640
Additions	326,460	62,800
At 31st December	<b>1,574,900</b>	<b>1,248,440</b>
<b><u>Ammortisation</u></b>		
At 1st January	461,840	265,190
Charge for the year	222,612	196,650
At 31st December	<b>684,452</b>	<b>461,840</b>
<b><u>Net Book Value</u></b>		
At 31st December	<b>890,448</b>	<b>786,600</b>

Software is amortised at the rate of 20% on a reducing balance basis

# PUBLIC RELATIONS SOCIETY OF KENYA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31st December 2021

	2021	2020
	Kshs	Kshs
<b>5 RECEIVABLES</b>		
Corporate/Institutional receivables	29,392,706	19,925,412
Associate members subscriptions	5,125,000	5,125,000
Student members subscriptions	1,020,000	1,020,000
Deposits and prepayments	60,598	60,598
Other receivables	218,975	35,900
	<u>35,817,279</u>	<u>26,166,910</u>
<b>6 CASH AND CASH EQUIVALENTS</b>		
Bank balance - Barclays Bank a/c	22,545,048	10,999,177
SBM bank USD a/c	513	513
SBM Bank- Kshs	476,307	476,307
Cash in hand balance - Petty cash	401	-
	<u>23,022,269</u>	<u>11,475,997</u>
<b>7 PAYABLES</b>		
Payables	10,664,510	1,186,406
Staff payables	9,544	9,544
Accrued Expenses	729,685	0
Accrued accounting fees	250,000	120,000
Accrued audit fees	174,000	174,000
	<u>11,827,739</u>	<u>1,489,950</u>
<b>8 TAXATION</b>		
The society derives majority of its income from donations which are not defined as taxable income under the Income Tax Act		
<b>9 COMMITMENTS</b>		
There were no capital or operating commitments as at 31st December 2021		
<b>10 CONTINGENT LIABILITIES</b>		
There were no contingent liabilities as at 31st December 2021		
<b>11 EVENTS AFTER REPORTING PERIOD</b>		

There are no non-adjusting events after the end of the reporting period that require disclosure.

# PUBLIC RELATIONS SOCIETY OF KENYA

## DETAILED INCOME AND EXPENDITURE STATEMENT

For the year ended 31st December 2021

	2021 Kshs	2020 Kshs
<b>INCOME</b>		
Annual subscription	7,390,586	5,720,928
Membership fees	2,193,000	608,000
	<u>9,583,586</u>	<u>6,328,928</u>
<b>Other income</b>		
Surplus from self financing functions (App III)	16,181,006	12,517,095
Interest income	-	5,287
Discount received	5,000	-
	<u>16,186,006</u>	<u>12,522,382</u>
<b>Total income</b>	<u>25,769,592</u>	<u>18,851,309</u>
<b>EXPENDITURE</b>		
<b>Direct membership expenses</b>		
Annual	270,480	-
Special general meeting	-	206,300
Council expenses	2,052,520	1,949,757
Students boot camp	-	-
Elections management	288,000	-
Global and local partnerships expenses	187,974	-
PRCM bill task force	-	-
IPRAC Bill Expenses	304,860	-
Membership recruitment	-	-
Subscriptions	344,188	403,396
Communication strategy development	-	139,350
PR Connect	-	264,032
PR Accreditation	379,944	834,000
Toast Masters meeting	-	-
Editorial	1,363,800	-
	<u>5,191,766</u>	<u>3,796,835</u>
<b>Personnel expenses</b>		
Salaries and wages	5,752,536	4,544,086
Staff medical	76,946	202,869
staff Recruitment	545,200	-
Staff training	-	-

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**6,374,682**

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**4,746,955**

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# PUBLIC RELATIONS SOCIETY OF KENYA

## DETAILED INCOME AND EXPENDITURE STATEMENT

For the year ended 31st December 2021

	2021 Kshs	2020 Kshs	
<b>Administrative expenses</b>			
Accountancy	260,000	120,000	
Audit fees	174,000	174,000	
Courier	99,490	77,620	
Electricity	14,898	26,862	
Internet	69,588	51,190	
Virtual Meetings and Email Subscriptions	174,048	-	
Website maintenance	206,830	205,280	
Legal & professional fees	541,510	443,900	
Printing & Stationery	48,400	70,170	
Rent	900,000	900,000	
Office Expense	63,049	94,130	
Telephone and postage	235,500	225,000	
Insurance	19,035	16,507	
Microsoft Office/365 Licences	9,733	-	
Licenses	-	-	####
	<u>2,816,082</u>	<u>2,404,659</u>	###
<b>Establishment expenses</b>			
Depreciation	192,854	204,198	
Ammortisation	222,612	196,650	
Repairs and maintenance	-	57,299	
	<u>415,466</u>	<u>458,147</u>	
<b>Finance costs</b>			
Bank charges	86,251	71,457	
	<u>86,251</u>	<u>71,457</u>	
Total expenditure	<u>14,884,246</u>	<u>11,478,054</u>	
Surplus for the year	<u>10,885,345</u>	<u>7,373,256</u>	

# PUBLIC RELATIONS SOCIETY OF KENYA

## SELF FINANCING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31st December 2021

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	<b>Income</b>	<b>Expenditure</b>	<b>Surplus/ (deficit)</b>
	Kshs	Kshs	Kshs
<b>2020</b>			
Education and training	8,397,555	(3,531,345)	4,866,210
PR Annual summit	13,708,651	(4,924,090)	8,784,561
PR Annual awards	347,978	(698,930)	(350,952)
PR Connect	31,500	-	31,500
Editorial	543,276	(1,357,500)	(814,224)
Total	<b>23,028,960</b>	<b>(10,511,865)</b>	<b>12,517,095</b>
<b>2021</b>			
Education and training	11,339,850	(6,965,121)	4,374,729
PR Annual summit	25,051,000	(13,481,008)	11,569,992
PR Annual awards	2,302,000	(2,065,716)	236,284
PR Connect	-	-	-
Editorial	-	-	-
Total	<b>38,692,850</b>	<b>(22,511,844)</b>	<b>16,181,006</b>